

FEES REGULATING AUTHORITY - 2019-20, Mumbai

305, Govt. Polytechnic Building, All Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

12096

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2019-20 AND STREAM MBA

Name of the College/Institute: Shri Venkateshwara Shiksha Sanstha's Venkateshwara Institute of Management, Peth Naka			
Code: MB6224			
Stream: MBA			
Year: 2019-20			
Location: Gat No-2665 A/p Peth, Tal-Walwa Dist-Sangli.			
Information related to Fee For AY 2018-19			
Information related to Fee For AY 2017-18			
Information related to Fee For AY 2016-17			
Information related to Fee For AY 2015-16			
2	Fee Proposed by College for AY 2019-20		Approved 53500 Approved 50000 Approved 50000 Approved 51000
Proposed Status Y			
Proposed fee for 2019-20 60068 Rs.			
2.0	2009		
2.1	No		
2.1.1	Streams combined Yes / No		
3.	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2017-18 to approved teaching /non teaching staff, as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	3490870	29091
4.1.2	Salary/Honorarium paid to visiting Faculty and their numbers	42250	352
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	3533120	29443
4.2	Non salary revenue expenditure (Rent, interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2017-18	1414004	11783
4.2.1	a) Less income derived by using college property	0	
	b) Hostel expenses, if any		
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	4947124	41226
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	4947124	41226
4.2.3	10% of 4.2.2 for increase in cost for 2017-18	494712	4123
4.3	Usage charge for building - Regular / First Shift Rs. 5000 per student for total sanctioned intake	600000	5000
	Usage charge for building - Second Shift Rs. 2500 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates as on 31.03.2018 - Regular / First Shift	109127	909
4.5	Total of (4.2.2.2 to 4.4)	6158963	51258
	Sanctioned strength in the course run in Academic Year 2017-18 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	120	
4.6	Sanctioned strength in the course run in Academic Year 2017-18 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2017-18 (No.) - Regular / First Shift	96	
	Actual strength in the course run in Academic Year 2017-18 (No.) - Second Shift	0	
4.8	Controlling strength (No.) (Higher of 4.6 & 4.7) - Regular / First Shift	120	
	Controlling strength (No.) (Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	51258	
4.9.1	Equalization Factor - Duration of Course 2 Years - 1% of 4.9	513	
4.9.2	Tuition Fee (4.9 + 4.9.1) (5% increase due to less admissions if any)	54360	
4.10	Development fee (10% of 4.9.2)	5436	
4.10.1	Total fee (4.9.2 + 4.10)	59796	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - N / NBA Courses - 0% / NIRF within top 500 - N - Add = 0 Ph.D Holder - 20% - Add = 272	272	



[Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 1.5% - Add = 0		
4.10.3	Total Development Fee (4.10 + 4.10.2-(5708)) or Limited 15% of Tuition Fee(4.9.2- (8154)) whichever is less.	5708
4.10.4	Total Fee (4.9.2 + 4.10.3)	60068

Expense Disallowances

Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date

Place



Signature and Seal of person authorised in terms of section 2 (i) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)